

THE STATE OF SOUTH CAROLINA)
COUNTY OF Greenville)

To All Whom These Presents May Concern: I, Linder B. Duncan,
SEND GREETING:

Whereas, I, the said Linder B. Duncan
in and by my certain promissory note in writing, of even date with these
Presents, am well and truly indebted to Laurens I. James, Trustee for
John H. Payne
in the full and just sum of Fifteen Hundred (\$1500.00) Dollars
to be paid thirty (30) days from the date hereof

with interest thereon from date
at the rate of 6 per centum per annum, to be computed and paid at maturity
until paid in full: all interest not paid when due to bear
interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid,
the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who
may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the
hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof
necessary for the protection of his interests to place and the holder should place the said note or this mortgage
in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises
to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to
the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said Linder B. Duncan
in consideration of the said debt and
sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee
according to the terms of the said note, and also in
consideration of the further sum of Three Dollars, to me, the said Linder B. Duncan
in hand well and truly paid by the said Mortgagee
at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,
sold and released, and by these Presents do grant, bargain, sell and release unto the said Laurens I.
James, Trustee for John H. Payne, his successors and assigns:

All that certain parcel or lot of land situated on the East side
of Pine Street, near the Town of Greer, in Chick Springs Township,
Greenville County, State of South Carolina, designated as Lot No. 1
on plat of property of Evelyn Gentry by H.S. Brockman, Surveyor,
dated April 12, 1941, and being the same lot conveyed to Linder B.
Duncan by deed of Carrol Eledge on January 2, 1948, recorded in
Deed Book 331, page 497, R.M.C. office for Greenville County.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said
Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said Premises unto the said Laurens I. James,
Trustee for John H. Payne and his successors

Heirs and Assigns forever. And I do hereby bind myself and my
Heirs, Executors and Administrators to warrant and forever defend all and singular the said
Premises unto the said Laurens I. James, Trustee for John H. Payne and his
successors Heirs and Assigns, from and against myself and my
Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming or to claim the
same or any part thereof.

Witness:
Ansel M. Hawkins
G. A. Black

Paid in full and Satisfied
Sept. 10, 1948
Trustee for John H. Payne
Laurens I. James

NOTIFIED AND CANCELLED OF RECORD
16th DAY OF September 4
Ollie Farnsworth